CODY ELK WORKING GROUP
Economic ideas from meeting on 12/15/2011
Attended by Tim Fagan, Theresa Lineberger, Doug McWhirter, Chip Clouse, Jim
Yockey and Justin Sanders

The above Cody Elk Working Group members wanted to come up with a ‘fair and balanced’ baseline of the potential economic impact of elk hunting in Park County. Below is what these members recommend using:

A) Looking at the Wyoming Game and Fish Document “A-2” which provides the entire State of Wyoming Elk statistics - year end 2009.

53,148 (Total Elk Hunters / Both Res. and Non-Res.)


$40,543,406 / 53,148 = $762.84 total avg. elk hunter expenditure for entire State.

B) Evaluating the Cody Elk Herd Harvest Summary (Provide by WGF) using 2009 total hunters of 2,728 which are made up of 1,934 Resident hunters and 794 Non-resident hunters.

2,728 (Total Elk hunters in Cody Elk Unit Only) X $762.84 (Avg Expenditure) = $2,081,026.00

C) Using the $2,081,026 (Total Expenditures) X ‘3’ [*Multiplier Effect] = $6,243,080.36

Then using a 3% Inflation adjustment for 2010 = $187,292.41

Then using a 3% Inflation adjustment for 2011 = $192,911.18

Total potential elk economic impact for Cody Elk Unit = $6,623,283.95

• Multiplier Effect is for every dollar spent in a community it is actually worth ‘x’ by moving through other goods and services. National Economists tend to use 6 – 8 as the multiplier. We propose using ‘3’ being very conservative and not having exact data from Park County.
• Wyoming Game and Fish document “A-2” provided by Doug McWhirter at previous Cody Elk Group Meeting
• All above documents are available for all Cody Elk Working Group Members.